






# Sustainability Stakeholders Consultation

## Introduction:

This interactive consultation session is being held on 'IFRS Sustainability Disclosure Standards IFRS S1 and IFRS S2' issued by International Sustainability Standards Board on June 26, 2023, with the purpose to share and understand stakeholders perspectives as to the implementation of these standards in Pakistan.

 Thursday, September 07, 2023 |  10:15 A.M. - 1:00 P.M. |  ICAP House Karachi

Organized by: Accounting Standards Board - ICAP

## Profiles:



**Mr. Farrukh Rehman**  
Council Member ICAP  
Chairman Accounting  
Standards Board

Mr. Farrukh is a Fellow Member of the Institute of Chartered Accountants of Pakistan. He qualified in 1996 and is a Partner in A.F. Ferguson & Co., Chartered Accountants. Mr. Farrukh has been elected as a member of the Council for the terms of 2013-17 and 2017-21 and as Vice President for the term 2017-18. He is the Chairman of the Accounting Standards Board and Education Committee of the Institute. He has also served in the capacity of Chairman and member at various committees, boards & taskforces of ICAP including the Examination Committee, Auditing Standards Committee, Financial Sector Committee, Insurance Committee, Chartered Accountants Women Committee, Corporate Law Review Taskforce, Anti-Money Laundering Taskforce and Quality Assurance Board.

Ms. Musarat Jabeen is an Executive Director at the Securities and Exchange Commission of Pakistan (SECP). Currently she is heading the Chairman Secretariat, International Relations, AML and is also the Official Spokesperson.

Ms. Jabeen has over twenty-five years of experience in public policy, governance, and oversight of capital market. She has been extensively involved in devising regulatory frameworks covering structural reforms, new products, good governance, increased transparency etc.

She has represented SECP on various national and international forums. Currently, she is also serving as a SECP nominated directors on the Board of Directors of Pakistan Institute of Corporate Governance, is chairing SBP's working groups on "Promoting Women Entrepreneurship" and is a member of working group on "Awareness & Capacity Building", under the Banking on Equality Policy Forum.

Ms. Jabeen is spearheading SECP's efforts on sustainability related regulatory reforms and leading SECP team devising ESG roadmap and action plan.



**Ms. Musarat Jabeen**  
Executive Director at the Securities  
and Exchange Commission of  
Pakistan (SECP)



Mr. Arslan Khalid is a Fellow Member of the Institute of Chartered Accountants of Pakistan (ICAP). Currently, he is the Vice President of ICAP for the term 2023–2024. He is also a Partner in EY Ford Rhodes, Chartered Accountants with over 22 years of experience in professional practice. Mr. Arslan has been elected to the ICAP’s Council for the term 2022–2026 and has also served as an elected member of ICAP’s Southern Regional Committee for the terms 2013–2017 and 2018–2021. Presently, he is the Chairman of the Auditing Standards and Ethics Committee of ICAP and SAFA Committee on Auditing Standards and Quality Control.



**Mr. Arslan Khalid**  
Vice President ICAP



**Mr. Muhammad Imran Khan**  
Director Technical ICAP

Mr. Muhammad Imran Khan is an Associate Member of the Institute of Chartered Accountants of Pakistan (ICAP). Currently, he is serving as Director Technical Services at ICAP. He has rich experience, largely in practicing firms, in Audit, Assurance, Financial and Internal Control Reviews, and possesses sound knowledge on application of International Financial Reporting Standards and International Standards on Auditing. Mr. Imran also possesses strong interpersonal skills.

### Program Outline:

10:15 AM - 10:25 AM	Welcome Address by Mr. Farrukh Rehman, Chairman Accounting Standards Board
10:26 AM - 10:40 AM	Keynote Speech by Ms. Musarat Jabeen, Executive Director, SECP
10:41 AM - 11:00 AM	Presentation by Mr. Muhammad Imran Khan Director Technical: <ul style="list-style-type: none"> <li>• Brief Overview of standards</li> <li>• Criteria for application of standards in Pakistan and associated timing and structure for applicability on companies</li> </ul>
11:01 AM - 12:20 PM	Participants views and Questions & Answers Session
12:21 PM - 12:30 PM	Closing remarks by Mr. Arslan Khalid, Vice President, ICAP
12:30 PM onward	Lunch