





# Sustainability Reporting - Stakeholders Consultation

## Introduction:

This interactive consultation session is being held on 'IFRS Sustainability Disclosure Standards IFRS S1 and IFRS S2' issued by International Sustainability Standards Board on June 26, 2023, with the purpose to share and understand stakeholders perspectives as to the implementation of these standards in Pakistan.

 Wednesday, October 18, 2023 |  10:00 A.M. - 1:00 P.M.

 ICAP Islamabad Office [ICAP Building, Mauve Area, Sector G-10/4, Service Road South, Islamabad]

Organized by: Accounting Standards Board - ICAP

## Profiles:



**Mr. Farrukh Rehman**  
Council Member ICAP  
Chairman Accounting  
Standards Board

Mr. Farrukh is a Fellow Member of the Institute of Chartered Accountants of Pakistan. He qualified in 1996 and is a Partner in A.F. Ferguson & Co., Chartered Accountants. Mr. Farrukh has been elected as a member of the Council for the terms of 2013-17 and 2017-21 and as Vice President for the term 2017-18. He is the Chairman of the Accounting Standards Board and Education Committee of the Institute. He has also served in the capacity of Chairman and member at various committees, boards & taskforces of ICAP including the Examination Committee, Auditing Standards Committee, Financial Sector Committee, Insurance Committee, Chartered Accountants Women Committee, Corporate Law Review Taskforce, Anti-Money Laundering Taskforce and Quality Assurance Board.

Ms. Musarat Jabeen is an Executive Director at the Securities and Exchange Commission of Pakistan (SECP). Currently she is heading the Chairman Secretariat, International Relations, AML and is also the Official Spokesperson.

Ms. Jabeen has over twenty-five years of experience in public policy, governance, and oversight of capital market. She has been extensively involved in devising regulatory frameworks covering structural reforms, new products, good governance, increased transparency etc.

She has represented SECP on various national and international forums. Currently, she is also serving as a SECP nominated directors on the Board of Directors of Pakistan Institute of Corporate Governance, is chairing SBP's working groups on "Promoting Women Entrepreneurship" and is a member of working group on "Awareness & Capacity Building", under the Banking on Equality Policy Forum.

Ms. Jabeen is spearheading SECP's efforts on sustainability related regulatory reforms and leading SECP team devising ESG roadmap and action plan.



**Ms. Musarat Jabeen**  
Executive Director at the Securities  
and Exchange Commission of  
Pakistan (SECP)

Mr. Asad Feroze is fellow member of the Institute of Chartered Accountants of Pakistan. He is fellow member of Association of Chartered Certified Accountants of United Kingdom, fellow member of PIPFA and Institute of Taxation & Management. He also remained short term consultant with The World Bank. He is in practice and also founding partner of Junaidy Shoaib Asad, Chartered Accountants an independent member of Morison Global. He is a SECP certified director and has trained 400 plus SECP certified directors. He is an IFC approved trainer on governance. He has an experience of around 20 years in working with multinational and local organisations, public sector and not for profit organizations.



**Mr. Asad Feroze**  
Vice President ICAP

He is an elected member of the ICAP Council for the term (2022-2026). He is also the Chairman of the SMP Committee of ICAP. He is Past Chairman of Northern Regional Committee (NRC) of ICAP in two terms (2015-16 & 2017-18). He has chaired various committees of NRC ICAP. He also remained Chairman Chartered Accountants Students Association (CASA) North. He has also served as a member of various committees of ICAP.



**Mr. Muhammad Imran Khan**  
Director Technical ICAP

Mr. Muhammad Imran Khan is an Associate Member of the Institute of Chartered Accountants of Pakistan (ICAP). Currently, he is serving as Director Technical Services at ICAP. He has rich experience, largely in practicing firms, in Audit, Assurance, Financial and Internal Control Reviews, and possesses sound knowledge on application of International Financial Reporting Standards and International Standards on Auditing. Mr. Imran also possesses strong interpersonal skills.

### Program Outline:

10:00 AM - 10:10 AM	Welcome Address by Mr. Farrukh Rehman, Chairman Accounting Standards Board
10:11 AM - 10:30 AM	Keynote Speech by Ms. Musarat Jabeen, Executive Director, SECP
10:31 AM - 11:00 AM	Presentation by Mr. Muhammad Imran Khan Director Technical: <ul style="list-style-type: none"> <li>• Brief Overview of standards</li> <li>• Criteria for application of standards in Pakistan and associated timing and structure for applicability on companies</li> </ul>
11:01 AM - 12:25 PM	Participants views and Questions & Answers Session
12:26 PM - 12:35 PM	Closing remarks by Mr. Asad Feroze, Vice President, ICAP
12:36 PM onwards	Lunch